

J&K SC, ST & BC DEV. CORPORATION LTD;

H.O. 715-A, LAST MORH, GANDHI NAGAR, JAMMU PH/ Fax: 0191-2433229, Camp Off: Exchange Road Srinagar, Ph/Fax: 0194-2481988

Attention: Golden Opportunity for Defaulters of J&K SC,ST & BC Dev. Corporation

All those defaulters who had obtained loans from J&K SC,ST & BC Development Corporation for setting up of income generating units under different schemes but till date did not make the repayment of loans as per prescribed recovery schedules with one reason or the other and became willful/chronic defaulters.

The Corporation gives final opportunity to all such defaulters and offers “One Time Settlement” Scheme to them, approved by Board of Directors, to clear their outstanding amicably.

Under the said “One Time Settlement” Scheme, defaulter who repay the principal outstanding amount in one go and simple interest outstanding in three equated installments, full waiver penal interest shall given to such defaulters at the clearance of the outstanding. The scheme shall remain operational upto 31st December, 2018.

Those defaulters who will not avail this opportunity now, shall have to face the legal consequences at their cost.

NO: SC/ST/BC/Corp/Proj/2018/3257

Dated: 06 -09- 20138

(R.K.Bhat),KAS
Managing Director